

Explanation of variances – pro forma

Name of smaller authority: **North Crawley Parish Council**

Milton Keynes/Buckinghamshire

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £ (Re-stated)	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,598	18,327				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,963	15,414	451	3.01%	NO		
3 Total Other Receipts	4,660	4,299	-361	7.75%	NO		
4 Staff Costs	4,088	5,707	1,619	39.60%	YES	Variance caused by conversion of accounts preparation from Income & Expenditure to Receipts & Payments - Previous year figures re-stated as a result	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,806	14,875	69	0.47%	NO		
7 Balances Carried Forward	18,327	17,458			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,327	17,458				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,146	31,232	86	0.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable